



OAK
PART OF THE RSA GROUP

PRIVATE CLIENT
PLEASURE CRAFT
INSURANCE

**POLICY
SUMMARY**



Arranged by Noble Marine Insurance and
underwritten by Royal & Sun Alliance Insurance plc

PLEASURE CRAFT INSURANCE POLICY SUMMARY



This policy is an annually renewable pleasure craft insurance policy, arranged by Noble Marine and underwritten by Royal & Sun Alliance Insurance plc. The information below provides a summary of the cover provided. For full terms and conditions of the cover, please refer to the policy document a copy of which is available via www.oak-underwriting.co.uk or by calling **01608 648100**.

Significant Features and Benefits

- Loss of or damage to the vessel or tenders as a result of an accident
- New for Old cover for all vessels less than three years old
- Automatic cover to include racing risks for all sailing craft
- Loss of Personal Effects belonging to the Insured and the Insured's family whilst on board the vessel
- Bodily injury or death to the insured or to any person on board the vessel with the Insured's permission
- £5,000,000 third party liability

Significant Exclusions

- Section 1.7.2: Excludes theft of outboard motor(s) unless secured by an anti-theft device or unless following forcible entry into a locked compartment or locked place of storage
- Section 2.3: Loss of diving equipment, water skis or fishing gear, unless as a result of Total Loss of the Vessel or theft following violent or forcible entry into a locked compartment aboard the vessel
- Section 5.9: Accidents caused by any person engaged in any form of diving activities

Optional Extra

Legal Fees Insurance Scheme, underwritten by Arc Legal Assistance Limited. This provides legal fees of up to £150,000 to enable the owner or his crew to pursue uninsured losses or personal injury and fatal accident claims.

IMPORTANT INFORMATION

Your Right to Cancel the Policy

If having examined your policy documentation you decide not to proceed with the insurance you will have 14 days to cancel it starting on the date you receive your policy documentation. To cancel, please write to or email the address shown on your policy documentation. You will be entitled to a refund of the premium paid provided no claim has been made during the period of insurance.

Making a Claim

Should you wish to make a claim under your policy, please complete the claim form at www.noblemarine.co.uk/claim or call our claims helpline on **01636 675888** as soon as possible. You must give us any information or help that we may reasonably ask for. You must not settle, reject, negotiate or agree to pay any claim without our written permission. Full details of how to make a claim are included in your policy document.

Complaints Procedure

We, at Oak Underwriting, are proud of our commitment to a first class service and will provide every assistance to ensure your needs are handled as smoothly as possible. If we do not meet your expectations please, in the first instance, discuss the matter with your insurance intermediary. If you remain dissatisfied, please contact our Customer Relations Manager at the address below, remembering to quote your policy number. He will acknowledge your complaint within 2 working days and respond fully within 10 working days. If he is unable to fully respond within 10 working days, he will tell you in writing but will provide a full response within 30 working days.

Customer Relations Manager, Oak Underwriting plc, Cromwell Park, Chipping Norton, Oxfordshire, OX7 5DF

The Financial Ombudsman Service (FOS)

If we are unable to resolve your complaint to your satisfaction following receipt of our final response letter, you can ask the FOS to formally review your case. You must contact the FOS within six months of our final response at the following address:

Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR

T: **0800 023 4567** – free for people phoning from a 'fixed line' (for example, a landline at home)

0300 123 9123 – free for mobile-phone users who pay a monthly charge for calls to numbers starting 01 or 02

E: complaint.info@financial-ombudsman.org.uk

This is a free and impartial service and will not affect your legal rights.

Financial Services Compensation Scheme (FSCS)

Oak Underwriting plc, as part of Royal & Sun Alliance Insurance plc, is covered by the Financial Services Compensation Scheme (FSCS). This provides compensation in case any member goes out of business or into liquidation and is unable to meet any valid claims against its policies. You may be entitled to compensation if we cannot meet our obligations to you. Further information is available at www.fscs.org.uk.

OTHER IMPORTANT INFORMATION

Premiums and Payments

Premiums are shown with Insurance Premium Tax.

You may pay for your policy either annually or by monthly instalments. Annual premiums may be paid by our direct debit option or by cheque to your insurance intermediary. Monthly instalments can only be paid by direct debit.

Renewing your Policy

At least 21 days before each policy renewal date we will tell you the premium and terms and conditions that will apply for the following year. If you wish to change or cancel the cover you need to tell us before the renewal date. You will have 14 days to cancel the policy after the renewal date and receive a refund of any premiums paid, as described in **Your Right to Cancel the Policy** on the previous page.

Termination of the Contract

You may cancel the contract by giving us 30 days notice in writing. If you cancel the policy you may be entitled to a refund of premium provided that no claim has been made during the current period of insurance.

We may cancel this policy by giving you at least 30 days notice at your last known address. This will not affect your right to make a claim for any event that happened before the cancellation date. If we cancel the policy, we will refund any premiums already paid for the remainder of the current period of insurance provided that no claim has been made since inception or renewal.

Law and Language Applicable to the Policy

Unless the Insurers have agreed otherwise and the Schedule specifically shows such agreement, this insurance is governed by English Law. The language used in this policy and any communications relating to it will be English.

Demands and Needs

This product meets the demands and needs of those who wish to ensure that the marine insurance needs of their owners are met now and in the future. In choosing this product you have not received any personal recommendations from Oak Underwriting or Noble Marine.

Government Financial Sanctions

We will not provide any cover or be liable to provide any indemnity, payment or other benefit under a policy where doing so would breach any prohibition or restriction imposed by law or regulation.

If any such prohibition or restriction takes effect during the period of insurance we may cancel a policy immediately by recorded delivery letter to the correspondence address shown in the schedule. A pro-rata refund of premium will be issued but not if a claim has been made in the current period of insurance.

Company Registration and Regulation

Oak Underwriting plc, a member of the Royal & Sun Alliance Group of Companies, is registered in England and Wales under company number 03899586 at St Mark's Court, Chart Way, Horsham, West Sussex, RH12 1XL.

Noble Marine (Insurance Brokers) Ltd is registered in England and Wales under company number 2351642 at Clinton House, Lombard Street, Newark, Nottinghamshire. NG24 1XB.

Royal & Sun Alliance Insurance plc is registered in England and Wales under company number 93792 at St Mark's Court, Chart Way, Horsham, West Sussex, RH12 1XL.

All of the companies listed above are authorised and regulated by the Financial Conduct Authority and this can be checked by visiting the FCA website at www.fsa.gov.uk/register/home.do.

OAK UNDERWRITING PLC

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