

Intact Insurance UK Limited (DIFC Branch)

Key Facts & Risk Appetite



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Overview, Key Facts & Intact

01



Overview



Intact Insurance DIFC was originally a branch of RSA Insurance, a personal and commercial lines insurer with over 300 years' experience making it one of the world's oldest general insurers.

Our story in the UAE started in 1956 when we set foot on the shores of the Arabian Gulf. We have witnessed the transformation of a port city into one of the most progressive nations of the World.

In October 2012 we established our branch office within the Dubai International Financial Centre.

In June 2021 Canadian company Intact acquired the entirety of the RSA business.

Intact has a rich history of its own dating back to 1809. In 2009 the company changed its name from ING Canada to Intact.

RSA DIFC changed its name to Intact in September 2025,

Intact DIFC is a branch of and 100% owned by Intact Insurance UK Limited and carries the Group AM Best credit rating of "A Stable".

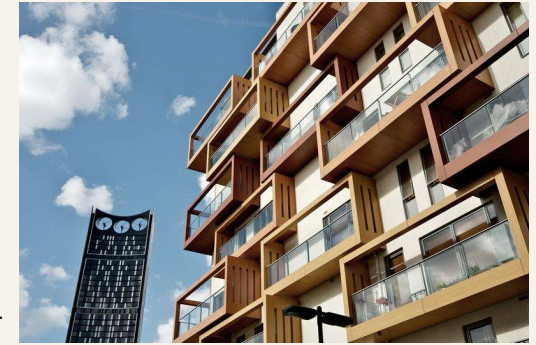
Intact Insurance DIFC operates as a facultative reinsurer and primarily supports placements from the MENA region for commercial property risks, construction, engineering, power, renewables and marine – areas where Intact are recognised for expertise with the ability to lead or follow.

Intact is the largest general insurer in Canada, and a leading provider of global specialty insurance.

Key Facts

- **Intact DIFC** is the Dubai branch of Intact Insurance UK Limited, rated *A (Stable)* by AM Best (www.intactfc.com/investors/credit-ratings). Established in October 2012, Intact DIFC operates as a specialist facultative reinsurance hub, offering both proportional and non-proportional solutions
- **Our Capabilities**
 - Broad Trade Support**-We underwrite a wide range of trades, adjusting capacity based on occupancy and catastrophe exposures.
 - Local Authority & Expertise**-All lines of business are backed by senior underwriting and claims licenses, enabling strong local decision-making.
 - Collaborative Approach**-Our teams work together across lines to maximize market presence and deliver tailored solutions.
 - Lead & Follow Capacity**-We offer lead terms across all lines of business and also consider follow lines where appropriate.
- **Lines of Business**
 - Property**
 - Construction & Engineering**
 - Power**, including **Renewable Energy**
 - Marine** – Cargo, Hull & Marine Liability

Intact DIFC Branch Main Territorial Scope: Middle East , North Africa and South Asia



Intact

About Intact Insurance

- ❖ Ranked as the 12th largest global Property & Casualty (P&C) insurer as of Q4 2024.
- ❖ Demonstrates scalable global impact and strong financial performance.
- ❖ Positioned competitively against FTSE 100 companies in terms of size and returns.
- ❖ Delivers consistent and strong shareholder returns.

Strategic Objectives & Roadmap

- ❖ Ambition: To become the leading UK Commercial Lines insurer.
- ❖ Strategy: Focused on growth, innovation, and leveraging global capabilities.
- ❖ UK&I Goals: Strengthen brand presence, expand distribution channels, and enhance operational efficiency.
- ❖ Roadmap includes building a leading global specialty lines business and gearing up for growth through innovation and expertise.

Global Specialty Lines Focus

- ❖ Intact is building a leading global specialty lines business with ambitious growth targets
- ❖ Specialty lines include Cyber, Renewables, Surety & Trade Credit, Marine & Transport, Property, Technology, Financial Lines, and Liability.
- ❖ Strategy involves leveraging data, AI, and global footprint to drive innovation and customer-centric solutions.



Property

02



Property

Property All Risks (PAR/BI/inc. MB/MLOP)



Target Occupation Segments (also see next page)

- ✓ Metal and Engineering
- ✓ Industries Food & Beverage
- ✓ Industries Chemicals
- ✓ Plastic, & Paper Industries
- ✓ Technology & Telecommunications
- ✓ Infrastructure & Utilities
- ✓ Commercial Properties

Out of Appetite

- x Terrorism
- x Stand-alone BI
- x Stand-alone warehouses
- x Stand-alone Natural Catastrophe Perils
- x Petrochemical Risks
- x Offshore, Underground & Submarine Risks, DIC/DIL (in isolation)
- x EU/UN trade sanctioned countries
- x Transmission & Distribution lines
- x High Carbon Fossil Fuels

Minimum Underwriting Requirements

- ❖ Risk Survey Report(s)
- ❖ 3-5 years loss record with LA reports in case of Large Losses,
- ❖ Detailed Breakdown of SI by location in case of multi-location risks,
- ❖ Full information on Machinery in case MB cover is included,
- ❖ Other information reviewed on case-by-case basis.



Property

Target Occupations



Commercial Properties

- ✓ Residential,
- ✓ Financial Institutions/Offices,
- ✓ Shopping Centres,
- ✓ Industrial,
- ✓ Hotels & Resorts.

Food & Beverage Industries

- ✓ Breweries & Soft Drink Manufacturers.
- ✓ Fruit & Vegetable processing Plants.
- ✓ Sugar Mills.

Plastic, Wood & Paper Industries

- ✓ Injection, Blown & Extrusion molding,
- ✓ Thermoforming/vacuum forming,
- ✓ Rubber Goods Mfg (excl. foam rubber),
- ✓ Paper Mills & Wood Pulp Mills,
- ✓ Printing Works.

Technology & Telecommunications

- ✓ Electrical Goods Mfg,
- ✓ Printed Circuit Board & Electronic Component Mfg,
- ✓ Radio & TV Stations,
- ✓ Cell Phone Networks

Infrastructure & Utilities (excl. Power Risks)

- ✓ Ports,
- ✓ Airports,
- ✓ Hospitals,
- ✓ Railway Stations & Infrastructure,
- ✓ Sewage & Water Plants,
- ✓ Highways, Roads, Motorways,
- ✓ Transport depots,
- ✓ Penal Institutions,
- ✓ Universities.

Chemicals

- ✓ Alkali, Acid & Soda Mfg,
- ✓ Pharmaceutical Mfg,
- ✓ Chemical Labs,
- ✓ Fertilizer

Metal & Engineering Industries (inc. Transport)

- ✓ Cement Works,
- ✓ Stone/Quarry Works,
- ✓ Brick & Tile Works,
- ✓ Light & Heavy Engineering,
- ✓ Rolling Mills/Steel Mills,
- ✓ Cable/Wire & Pipe factories,
- ✓ Scientific or Precision Instrument/
Surgical Instrument Mfg,
- ✓ Ship Builders,
- ✓ Motor Vehicle, Motor Cycle & Aircraft Mfg.

Construction, Engineering & Power (Including Renewable)

03



Construction, Engineering & Power (Including Renewables) Target Occupation



Construction All Risk

- ✓ Roads & Bridges
- ✓ Overground Railway & Metro systems
- ✓ Wet Civils Risks, including Harbours & Ports Buildings, multi-storey towers residential & commercial, retail centres/malls
- ✓ All kinds of infrastructure projects (i.e. Hospital Residential, Hotels, Airports, Government premises or Military Sites, etc.)

Erection All Risk

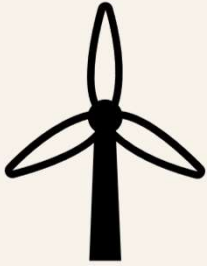
- ✓ Power & Utilities (i.e. Gas, Diesel Oil, Heavy Fuel Oil, etc.)
- ✓ Renewable Energies (Onshore Wind, Solar) Aluminium and Steel Mills
- ✓ Cement Plants and Process Plants Ancillary power areas such as substations, T&D incl OHT lines plus District Cooling Stations and Water Treatment Plants Petrochemical: Fertilizers, PET, etc.

Operational Risk

- ✓ Power, if involvement during construction period, otherwise selective appetite (technology, O&M, location, etc.)
- ✓ Non-Power (Machinery Breakdown) in conjunction with Property or Stand-alone trades involved in paper mills, metal processing, cooling plants chemical processing, cement plants, water treatment plants, etc.
- ✓ Contractors Plant & Equipment (selective) Renewables: PV Solar, Wind and Hydro

Construction, Engineering & Power

Out of Appetite



Out of Appetite

Offshore Construction,
Tunnel Boring Machines and Tunnelling
(which is not incidental to the project).
Unproven Equipment or Construction
Methods. Performance Guarantees
Liquidated Damages,
DSU/ALOP on a standalone basis,
Refurbished
Machinery/Equipment/Turbines. Biomass
and Solar Thermal Power projects Coal



Marine

04



Marine: Cargo, Hull & Machinery Transportation. Target Occupations



Cargo

- ✓ Liquid Cargo (bulk, isotank, drum, flexibag) Hot and Cold Rolled Steel/Steel Products in General
 - ✓ Project Cargo including DSU
 - ✓ Solid Bulk Cargoes (ores, sulphur, etc) Commodities (grain, sugar, etc) – bulk or bagged
 - ✓ Motor Vehicles
Pharmaceuticals
Dry tow risks
 - ✓ General Cargo Risks
-

Hull & Machinery

- ✓ Blue Water vessels.
Brown Water vessels
 - ✓ Ancillary Interests – IV, War (Stand-alone or with H&M).
Marine Construction (Conventional & Offshore Units).
 - ✓ Singletons/Doubletons
 - ✓ (well managed IACS-classed & Coastal/Regional Trading vessels managed by technical managers from GCC countries).
 - ✓ Regional Towages
-

Transportation

- ✓ Ports & Terminals
Liability, Marine Trades
Liability.
 - ✓ Stevedoring and other Marine Liability covers. Ports & Terminals and Marine Trades package covers for risks in GCC countries.
 - ✓ SRL risks.
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Marine: Cargo, Hull & Machinery Transportation

Out of Appetite



Cargo

- x Cash in transit, precious metals/stones, JB, fine art/specie type risks, War on Land, livestock and rejections risks.
-

Hull & Machinery

- x Floating Hotels/Restaurants, Jack ups/pipe &/or cable laying barges, Break-up voyages, Livestock Carriers, Voyage Risks, Drilling units.
-

Transportation

- x P&T and Marine Trades package covers in high Nat Cat zones, P&T with storage of explosive materials and P&T risks with storage and handling of liquids and gases with very low flash point.
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