

# Environment Policy

## RSA Environment Policy

RSA is a leading international general insurer. We are committed to developing trusted consumer and commercial brands that deliver great service and relevant products to our customers. We are here to help people, businesses and society prosper in good times and be resilient in bad times. In a world where our people, customers and communities are continually facing new challenges, we are committed to managing our business operations sustainably, reducing our impact on the environment and having a positive social impact.

### Managing our environmental impacts

RSA is committed to understanding, considering and responding to environmental risks and opportunities within its operations, to enable a healthy, safe, resilient and sustainable society. This responsibility includes working with our employees, customers and business partners to embed consideration of environmental issues in our decision making.

We recognise our business has an impact on the environment, and that it is important we regularly review and assess our activities to ensure we are addressing issues and managing them effectively. This includes: RSA's contribution to climate change through reducing our operational emissions and committing to net zero by 2050; minimising waste by encouraging reduction, reuse and recycling; using resources efficiently; and supporting our customers to both prepare for the transition to a low carbon economy and improve resilience to the impacts of more extreme weather events.

#### *Why do we have an environment policy?*

We know that we have an important role to play in protecting the environment and providing reassurance to our stakeholders that we're managing our business in the way they expect. We are committed to helping vulnerable and climate affected communities to be more climate resilient and protecting the environment is at the core of our values. Helping our customers build resilience to a changing climate, consideration of the environmental risks and opportunities associated with our investment and underwriting portfolios, and improving the efficiency of our operations are central to achieving high standards in Environmental, Social and Governance (ESG).

Our Environmental policy supports our Climate Change Strategy, as well as our commitment to the principles set out in the UN Global Compact and UN Principles for Sustainable Insurance. Oversight is provided by our Social Impact and ESG Team and Executive Committee, chaired by our CEO, which monitors policy implementation.

### Our commitments

Through the commitments set out in this Environmental Policy we're able to effectively manage our environmental impacts and improve the environmental performance of our operations.

*Our commitments are to:*

- Continually improve environmental performance in our operations and prevent pollution of land, air and water by regularly reviewing our policies and planning activities that raise awareness and reduce impact.
- Set targets to reduce our negative impacts and increase our positive impacts, and transparently report on our progress.

- Monitor, measure and manage our environmental performance, regularly reviewing progress against targets and seeking external verification for data published in our reports.
- Incorporate consideration of environmental performance and best practice environmental standards for construction and design e.g. BREEAM, LEED or equivalent in new premises and major refurbishments.
- Comply with all relevant legislation and other voluntary requirements to which we subscribe (e.g. UN Principles for Sustainable Insurance, ClimateWise and UN Global Compact) in relation to our environmental impacts.
- Engage and communicate on our objectives and broader environmental issues with relevant stakeholders, including employees, customers and investors. We work with peers and business partners and participate in public policy debates to further improve our environmental performance and understanding of climate change risk.
- Work with suppliers to improve the social and environmental impact of our purchases across the lifecycle of products and services. RSA expects material suppliers to work towards minimising their environmental impacts and be able to demonstrate progress against targets.
- Take into account environmental issues when developing products and services and engaging with our customers.
- Support the transition to a low carbon economy by procuring 100% renewable electricity where we are responsible for directly procuring electricity and engaging with landlords where they purchase electricity on our behalf.

## Achieving our commitments

In support of the commitments we've set out, we aim to:

- Identify, assess and integrate environmental issues into risk management and decision-making processes regarding our underwriting and investment portfolio.
- Integrate environmental considerations into our claims service and engage suppliers on the company's expectations on environmental issues.
- Promote environmental awareness amongst employees and encourage involvement in our environmental programme to increase understanding of environmental issues.
- Engage in dialogue with governments, regulators and industry associations to support better management of environmental risks and opportunities and promote awareness of environmental issues and good risk management.
- Support the development and operation of environmentally sustainable technologies.
- Work collaboratively to develop research and products/services which increase awareness and understanding of environmental risks and opportunities.
- Report publicly on key actions to manage environmental risks and opportunities through our Annual Report and Accounts, Social Impact report and company website.

## Our suppliers

We recognise that through our supply chain there is potential for greater environmental impact than its own operations and that we have a responsibility to influence suppliers to improve environmental management. We require our suppliers to operate in accordance with our 'Supplier Code of Conduct' and in full compliance with all regulations within the geographies in which they operate. The Supplier Code of Conduct promotes environmental responsibility by:

- Requiring suppliers to evidence how they monitor, measure and manage their environmental impacts such as energy use, resource consumption and waste generation and disposal
- Encouraging suppliers to commit to environmental improvements
- Seeking opportunities to improve the environmental impact of RSA's purchases e.g. through encouraging repair and reuse where possible.

## Scope

This policy applies to all RSA UK and International operations.

## Further information

For more information see:

- [RSA Annual Report and Accounts](#)
- [Intact Social Impact Report](#)
- Climate Change and Low Carbon Policy Position  
[low-carbon-policy-brochure.pdf \(rsagroup.com\)](#)
- Supplier Code of Conduct  
[rsa-supplier-code-of-conduct-2022.pdf \(rsagroup.com\)](#)

## Approval

Ken Norgrove  
CEO, RSA UK & International

Date: January 2023

*This policy will be reviewed annually, or more frequently in the case of significant legislative or organisational changes.*