



RENEWAL NOTICE TO POLICYHOLDER – PROPERTIES INSURANCE

IMPORTANT INFORMATION ABOUT
CHANGES TO YOUR eTRADE
POLICY COVER IN RESPECT OF
ESCAPE OF WATER OR OIL

We have made some changes to your eTrade policy cover. These amendments have been made because the increasing frequency and costs of dealing with losses that relate to burst pipes, escape of water or oil.

What is changing?

The Property Damage section of your policy provides this cover under Event 4 as follows;

What is covered

- 4 Escape of water or oil from any tank, apparatus, pipe or appliance.

There is no change to the cover provided but with effect from your first renewal date after October 2018, Your Contribution as shown in the Schedule in respect of this Event has been increased from £250 to £350.

Why is this changing?

Since 2015, the number of claims submitted for this peril has increased significantly as has the costs of settling these claims.

The average cost of dealing with escape of water claims in that period has increased greater than the general rate of claims inflation.

If you require additional information please contact us or your insurance adviser in the usual way.