

Hull Construction Factsheet

We see Ship Building as a core part of our Marine Hull Insurance offering. We aim to provide solutions for all types of construction undertaken at a shipyard. Our dedicated underwriting resource is supported by strong relationships with third-party specialist risk management experts and a claims team with experience dealing with builders' risks claims.

We offer flexible customised solutions. We are proud of our knowledge and experience of shipyards, and the risks associated with building ships and offshore units. The risks covered are global and span marine, offshore and naval construction.

Appetite Coverage

We take a 'lead insurer' position on the majority of the contracts we write. We currently insure over 60 shipyards in more than 15 countries worldwide. The majority of business is written by RSA London and the balance through our international network of offices.

RSA has a long history of underwriting shipbuilding risks and we lead in the market across specialist, conventional and naval builds. We have been at the forefront of this insurance provision for over 40 years and have the capacity to back up our lead underwriting proposition.

We insure shipbuilding across all types, and we also insure units and vessels for the offshore sector, including renewable energy.

Risks can be for full construction, conversion, refit or renovation.



Target Audience / Customer

We insure Ship Building across many types:

- Cruise and Passenger ships at dedicated yards, primarily focused today in Europe
- Bespoke and Mega Yachts at dedicated yards through Europe, US, Middle East and Asia
- Production line / Manufacturing: ribs, leisure boats, production line yachts
- Conventional shipbuilding focused on new build yards around the world for Gas Carriers, Bulkiers, Tankers, Container and other cargo carrying vessels
- Shipyards building specialist vessels worldwide from scientific, research, and survey vessels through to fishing vessels, dredgers and other complex and bespoke ships
- Shipyards and Governments building Naval vessels and submarines
- Shipyards, Operators and Project Managers building vessels, rigs and units for all offshore segments including renewable energy

Key Features of Coverage

Our Builders' Risk coverage includes the following key features:



All risks cover on market clauses with the experience of looking at and finding solutions for bespoke scenarios.

- Ability to include:
 - Cargo
 - Storage
 - Tows
 - Delivery voyages

- Post construction elements, notably guarantee risks and maintenance periods
- Excess of loss
- Yard Covers or Facultative risks
- Owner controlled programmes
- Lead market and expertise working closely with experienced industry surveyors to a common goal of reducing damage, lost time and reputational impact of delayed delivery

- Ability to manage long build periods to give your clients maximum certainty whilst enabling the widest possible market in terms of capacity
- Ability to handle the most complex risks and work in collaboration with you and your clients to understand the risks presented and provide the best solutions

Open up a World of Specialists

Tailored Solutions. Expertly Applied.

We ensure we have the right people in place with high-quality expertise to work in partnership with our clients. We do this by listening and deeply understanding them and their business. Helping to provide actionable insights to mitigate risk and a focus on having a flexible mindset to solve problems and explore alternative solutions.

Knowledge that takes your business further

Our team brings expert understanding of your sector's risks. From industry specialists to risk consultants, they help match our service to your evolving needs.

Partnerships that make the difference

We act as an extension of your business. This means we'll work with you to shape and deliver an effective insurance solution and risk management strategy.

Solutions that are grounded in reality

We strive to deliver pragmatic solutions based on your budget, current situation and future plans. We aim to help you save your business time and money; protecting your people, your reputation and your bottom line; and keeping your business moving.

Financial security

Agency	Financial Strength
AM Best	A
Fitch	AA-
Moody's	A1
DBRS	AA

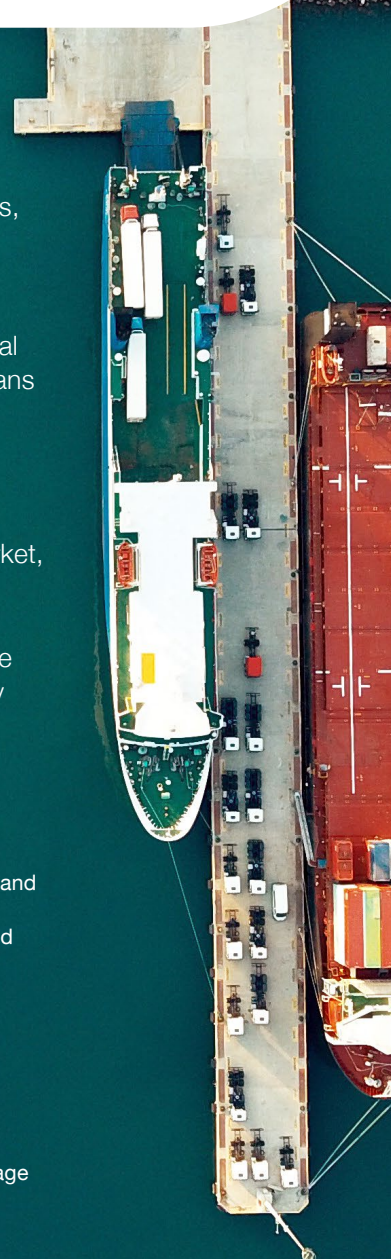
Why RSA

RSA UK Specialty Lines is part of Intact's Global Specialty Lines, which offers integrated global propositions for brokers and customers with more complex international risks. Intact's Global on Specialty Lines business spans across more than 20 verticals in four distinct markets – U.S., Canada, U.K., and Europe. With access to more than 70% of the global specialty lines market, the ability to write business in more than 150 territories, and 130 global network partners, we have the expertise and capacity to successfully manage global specialty needs.

Our teams focus on businesses both in the UK and globally. Using their knowledge and experience to understand the needs of your clients and aim to provide quality insurance solutions and specialist advice and guidance.

To meet the growing needs of multinational organisations seeking a single-sourced insurance programme, we provide a solution to simplify their protection. Our global programme is designed with the aim to meet their expectations in terms of costs, coverage and compliance.

Clients can rely on us, as a reputable multinational insurer. We have the local knowledge and global experience to coordinate requirements, from country to region and structure insurance solutions that protect their global operations.



Contact Information

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