

Professional Indemnity Insurance

Notice to Policyholders

Important information affecting your policy wording

We have recently reviewed our Professional Indemnity product to ensure that it continues to provide fair value for our customers. During this process we have made some amendments to your policy wording and for ease of reference set them out below.

This Notice to Policyholder advises you of the main updates and changes. This notice does not contain the full terms and conditions of your insurance. Please therefore read all policy documentation carefully as this will confirm the cover provided. Please note that these amendments may apply to aspects of this policy for which cover has not been provided.

If you have any questions about any of these amendments, please contact your broker.

Your policy wording changes are summarised as follows:

Policy Cover

The cover provided by your policy has been amended as follows. We have:

- incorporated new RSA standard 'Sanctions' wording. This is to ensure consistency with other RSA wordings, provide clarity and further information. The following text has been added:

Financial or Trade Sanctions Clause

'including but not limited to

A) Any prohibition or restriction under United Nations resolutions

B) Any prohibition or restriction under the trade and/or economic sanctions laws and or regulations of the Country of policy issuance the United Kingdom the European Union the United States of America (including secondary sanctions) or any other jurisdiction relevant to the parties and

C) Any licence requirement and or regulations in respect of transit and or export control under those laws and or regulations unless such licence or regulatory approval has been obtained prior to the activity commencing and the Insurer has approved the provision of insurance for the activity concerned'

General Exclusions

The following General Exclusions have been updated:

- Asbestos and Pollution**

Reference to 'Civil Liability' under the provisions of these exclusions has been removed and replaced with 'negligence of the Insured'.

This is to provide clarity around the fact that the cover provided for asbestos and pollution is on a negligence only basis, as has already been determined in exclusion itself.

There has been no change in the cover provided by RSA, but the wording has been amended to clarify the intent here

Important Information

- **Complaints Procedure**

An additional section referred to as 'Compensation' has been inserted under Complaints Procedure. This provides further information on the Financial Compensation Scheme and potential compensation rights.

- **Your Personal Information**

This section has replaced the Privacy Notice section on the previous wording. This contains further information and guidance around how your data is used.

- Updates throughout to reflect HM Government and King's Council as opposed to Her Majesty and Queen's.