

Understanding

Excess of Loss

Professional Indemnity

Excess of Loss Professional Indemnity provides an additional layer of cover to protect a company's financial well-being in cases whereby liabilities exceed their primary policy limits to ensure that customers have adequate coverage to handle substantial claims.

Launch Plan

Week Commencing - 17th July

Excess Layer Policy

Minimum attachment point is £10 million with the exception of Accountants, Miscellaneous and Property Professionals where we can consider lowering this £5 million.

Who is it for

Accountants

Consulting engineers

Building services contractors

Property professionals

Tech/IT and miscellaneous professionals

Benefits

This policy protects customers facing severe financial strain, potential bankruptcy, or the need to dip into their resources to meet the liabilities. With this policy in place, businesses can:



Maintain financial security

This policy empowers businesses to mitigate financial losses by stepping in to cover the expenses of repairing damages.



Preserving reputation

Businesses can help maintain the confidence of their stakeholders and clients by enabling them to deliver quality work even when mistakes happen.



Enhanced protection

Excess layer coverage provides ample support for businesses handling substantial claims that exceeds their primary policy limits.